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RUSSELL REYNOLDS ASSOCIATES EXPANDS GLOBAL PRESENCE WITH BUENOS AIRES OFFICE

New York, October 11, 2006 – Global executive search and assessment firm Russell Reynolds Associates today announced that it is expanding its existing presence in the Americas with the opening of its new office in Buenos Aires. Together with the firm's offices in Mexico City and São Paulo, the new Buenos Aires office will serve the increasingly complex needs that exist throughout Latin America, particularly Argentina, Chile, Colombia and Peru. Edgar Medinaceli will lead the team from Buenos Aires.

"Finding the right leaders to ensure the continuation of growth in the Latin American marketplace will be critical for both the local and multinational corporations," said Clarke Murphy, Russell Reynolds Associates Managing Director who leads the firm's operations in the Americas and Co-Leads the firm's Private Equity Practice. "Our executive search professionals have local expertise, access to worldwide cross-border resources and the firsthand industry experience that will ensure that our clients will find successful candidates to lead their businesses."

Russell Reynolds Associates is committed to investing in talent, capital and resources to further strengthen the firm's already significant global capabilities. Buenos Aires joins Zurich, Switzerland; Beijing, China; and New Delhi, India as new office locations introduced to the firm's global network in 2006.

"Buenos Aires holds substantial opportunities for our multinational clients," said Hobson Brown, Jr., Chairman, President and Chief Executive Officer of Russell Reynolds Associates. "We are uniquely positioned to service this important business region. The Buenos Aires-based team brings knowledge of the local market that will help us find the best candidates for our clients across the region."

About Russell Reynolds Associates

Russell Reynolds Associates is the most trusted name in global executive search and assessment. Through a global network of 37 wholly owned offices, the firm's more than 275 professionals conduct senior-level search and assessment assignments in a range of industries for public and private organizations of all sizes. With its one-firm culture, deep industry knowledge and unwavering commitment to client service, Russell Reynolds Associates is uniquely qualified to help clients find the best leaders for the future. The firm's web site is www.russellreynolds.com